

Homestart Grant

- After three years of regularly contributing to KiwiSaver, you may be entitled to the HomeStart grant. You must have contributed at least the minimum allowable percentage of your total income.
- You can apply for the HomeStart grant or pre-approval if you have belonged and contributed to a KiwiSaver scheme, complying fund or exempt employer scheme for at least three years.
- If you are purchasing an existing/older home, the HomeStart grant is \$1,000 for each year of contribution to the scheme from a minimum of \$3,000 (3 years contribution) to a maximum of \$5,000 (5 years contribution)
- If you are purchasing a new home, a property bought off the plans or land to build a new home on, the HomeStart grant is \$2,000 for each year of contribution to the scheme, with a minimum of \$6,000 (3 years contribution) and a maximum of \$10,000 (5 years contribution)
- If you are purchasing land to build a new home on, there is a maximum amount the combined land and new home can cost. There are also other eligibility criteria to meet. The minimum Homestart grant is \$6,000 (3 years contribution) and a maximum of \$10,000 (5 years contribution).