



Are you a previous home-owner? You may still be eligible for a Kiwisaver first-home withdrawal.

Run through the checklist below to see if you qualify:

- I have not received the KiwiSaver first-home withdrawal before
- I have been a member of KiwiSaver for at least three years
- I have previously owned a home, but no longer have an interest/share in a property
- I do not have realisable assets totalling more than 20 percent of the house price cap for existing/older properties for the area I am buying in. Realisable assets are belongings that you can sell to help buy a home. For example, if you were buying a home in the \$400,000 house price cap area, your realisable assets cannot be worth more than \$80,000. Housing New Zealand considers the following to be realisable assets:
 - ✓ Money in bank accounts (including fixed and term deposits)
 - ✓ shares, stocks and bonds
 - ✓ investments in banks or financial institutions
 - ✓ building society shares
 - ✓ any money paid to, or held by, the real estate agent or solicitor as a deposit on a home
 - ✓ boat or caravan (if the value is over \$5,000)
 - ✓ other vehicles (such as classic motorbikes or cars – not being used as your usual method of transport)
 - ✓ other individual assets valued over \$5,000

We can assist you to you complete an application to Housing New Zealand to confirm your eligibility. Call us on 03 2110080 and ask to speak to one of our Kiwisaver specialists or email admin@prlaw.co.nz