Homestart Grant

- After three years of regularly contributing to KiwiSaver, you may be entitled to the HomeStart grant. You must have contributed at least the minimum allowable percentage of your total income.

- You can apply for the HomeStart grant or pre-approval if you have belonged and contributed to a KiwiSaver scheme, complying fund or exempt employer scheme for at least three years.

- If you are purchasing an existing/older home, the HomeStart grant is $1,000 for each year of contribution to the scheme from a minimum of $3,000 (3 years contribution) to a maximum of $5,000 (5 years contribution).

- If you are purchasing a new home, a property bought off the plans or land to build a new home on, the HomeStart grant is $2,000 for each year of contribution to the scheme, with a minimum of $6,000 (3 years contribution) and a maximum of $10,000 (5 years contribution).

- If you are purchasing land to build a new home on, there is a maximum amount the combined land and new home can cost. There are also other eligibility criteria to meet. The minimum Homestart grant is $6,000 (3 years contribution) and a maximum of $10,000 (5 years contribution).